

WFG Informational Bulletin



To: All Florida Policy Issuing Agents of WFG National Title Insurance Company
From: WFG Underwriting Department
Date: January 9, 2023
Bulletin No.: FL 2023-03
Subject: Annual \$200 Title Administrative Surcharge

You should have received a notice about this from the Florida Department of Financial Services. Pursuant to F.S. 624.501(26)(e)2, each licensed title insurance agency must pay the Annual \$200 Title Administrative Surcharge Fee on or before January 30, 2023 **or be subject to fines and/or license suspension or revocation**. THIS DOES NOT APPLY TO ATTORNEYS UNLESS THE ATTORNEY HAS A SEPARATE CORPORATE TITLE AGENCY.

The \$200 fee can only be paid by you on-line through your title agency's MyProfile account with DFS. On the DFS website at www.myfloridacfo.com/Division/Agents/ under "Industry Awareness", click on the link entitled "Read Alerts". Then under the heading of "Industry News & Alerts", click on "Title Administrative Surcharge Information" for instructions on how to pay this fee through your agency's MyProfile account.

This link will take you directly to DFS's explanation of the Title Administrative Surcharge:

<https://www.myfloridacfo.com/division/agents/industry/title-administrative-surcharge>

Information Bulletins are designed to provide our agents with information we think will help in managing their business or just being better title professionals, but which does not rise to the level of being an underwriting mandate and are not within the scope of the agency agreement.